



# Omiba Core Global Income

Managed Portfolio Service (MPS)



## Omiba Core Global Income MPS Factsheet – December 2025

FOR PROFESSIONAL ADVISERS ONLY

### PORTFOLIO OBJECTIVE AND OVERVIEW

The OMBA Core Global Income Portfolio is intended for investors with at least a low attitude to risk and time horizon of at least 2 years. The portfolio seeks to achieve a long-term return of 1.0% above interest measured by the Sterling Overnight Index Average (SONIA).

The portfolio seeks to provide a diversified portfolio of Pound sterling denominated or hedged fixed income.

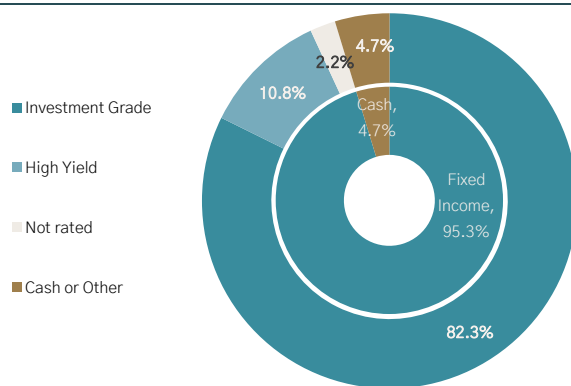
The portfolio aims to achieve this objective through investing primarily in collective investment schemes structured as Exchange Traded Funds (ETFs).

### PORTFOLIO INFORMATION

Investment Manager	OMBA Advisory & Investments Ltd.
Model Portfolio Fee (MPF)	0.10%
Est. OCF (Incl. MPF Fee)	0.31%
Transaction Fees	0.03%*
Entry/Exit/Performance Fee	None
Portfolio Benchmark	SONIA + 1.0%
Reference Benchmark	IA Global Mixed Bonds
Base Currency	GBP (Sterling)
Minimum Investment	N/A – Platform dependant

\*Transaction Fees reflect the most-recently available aggregated transaction fees reported by underlying products. These costs are implicitly included in performance and do not represent an additional cost. Additional costs for platform and adviser fees may be incurred while using the MPS.

### ASSET ALLOCATION



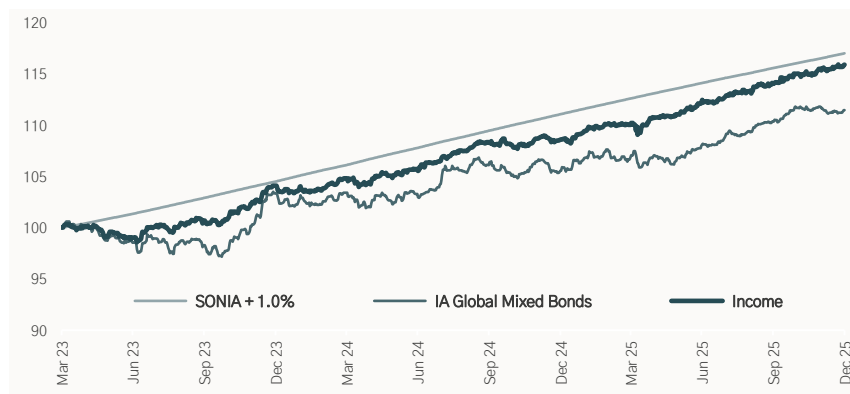
### TOP HOLDINGS (LOOK-THROUGH)

TOP 10 HOLDINGS EX. CASH (% OF PORTFOLIO)				
Allocation Type	Instrument	31 Dec 2025	Change QoQ	
Fixed Income	Investment Grade Gilt 4.375 03/07/28	1.40%	-0.12%	
Fixed Income	Investment Grade Gilt 4.500 07/12/30	1.35%	+1.35%	
Fixed Income	Investment Grade Gilt 1.500 07/22/26	1.28%	-0.12%	
Fixed Income	Investment Grade Gilt 0.125 01/30/26	1.18%	-0.12%	
Fixed Income	Investment Grade Gilt 1.250 07/22/27	1.17%	-0.94%	
Fixed Income	Investment Grade Gilt 0.875 10/22/29	1.16%	-0.11%	
Fixed Income	Investment Grade Gilt 4.125 07/22/29	1.12%	-0.11%	
Fixed Income	Investment Grade Gilt 3.750 03/07/27	1.09%	-0.10%	
Fixed Income	Investment Grade Gilt 1.625 10/22/28	1.06%	-0.11%	
Fixed Income	Investment Grade Gilt 3.500 10/22/25	1.03%	-0.14%	

### PERFORMANCE

Period Performance	1 month	3 months	YTD	1 year	2 years	Since Inception
Portfolio	0.34%	1.63%	6.70%	6.70%	11.33%	15.89%
SONIA + 1.0%	0.44%	1.25%	5.35%	5.35%	11.97%	17.01%
IA Global Mixed Bonds	-0.29%	1.00%	5.59%	5.59%	7.85%	11.47%

Since inception data is provided as of 31 March 2023. Past performance is not a guide to future performance. Performance is net of both underlying product fees and the fee charged by the investment manager. Any relevant adviser charges or platform fees have not been considered. Source: OMBA effective 31 December 2025



### PORTFOLIO RISK

	Portfolio	IA Global Mixed Bonds
Annualised Volatility	1.96%	2.47%
Max Drawdown (%)	-1.73%	-3.43%
Best 12 months	+8.40%	+9.10%
Worst 12 months	+3.95%	+1.62%

### RATINGS AND PLATFORM



MABEL  
INSIGHTS





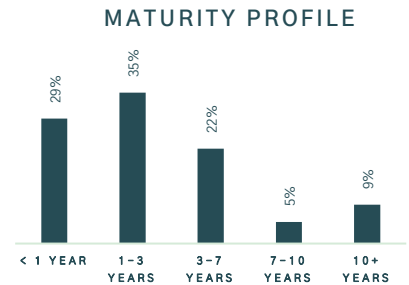
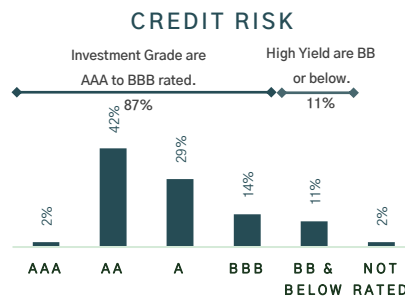
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## PORTFOLIO BREAKDOWN – FIXED INCOME (LOOK-THROUGH)

FIXED INCOME CHARACTERISTICS	
Currency Exposure (incl. hedged)	100% GBP
Weighted Average Modified Duration	2.68
Weighted Average Yield to Maturity	4.44%
Number of Different Issuers	333
Number of Different Bonds	1,101



## MANAGER COMMENTS

2025 closed on a positive note for global equities (MSCI ACWI, +1.1% MoM, +22.9% YTD). The Fed cut rates again to 3.5%–3.75% but long maturity yields have barely moved. The yield curve has steepened as investors expect higher long-term inflation and growth. US Q3 2025 GDP growth came a full percentage point higher than expectations at 4.3% (QoQ annualised), despite public sector job cuts and the longest government shutdown in history. Inflation remains above target (US CPI November 2025, +2.7% YoY) and the labour market looks weaker (Unemployment Rate November 2025, 4.6%) but not broken. US large-caps (S&P 500, +0.1% MoM, +17.9% YTD) reacted well to the macro data but finished the month below MSCI ACWI. Performance was broad. The S&P 500 Equal Weight (+0.5% MoM) overtook its market capitalization weighted sibling while Nasdaq 100 and small-caps were in line/worse than large-caps. Over in “boring” Europe, broad mainland (Stoxx 600, +2.8% MoM, +20.6% YTD) and UK equities (FTSE 100, +2.3% MoM, +25.8% YTD) outperformed while the US Dollar weakened against the Euro (EURUSD, +1.2% MoM) and British Pound (GBPUSD, +1.5% MoM). The Japanese yen (USDJPY, 0.3% MoM) struggled even though the BoJ raised its policy rate to 0.75%, a 30-year high. Japanese equities (Nikkei 225, +0.3% MoM, +28.7% YTD) lacked direction as the market digests the government’s fiscal intentions and the effects of tariffs. Emerging markets (MSCI EMS, +3.0% MoM) were a mixed basket but outperformed driven by South Korea (Kospi, +7.3% MoM, +75.6% YTD) and Mexico (iShares MSCI Mexico Capped UCITS ETF, +4.2% MoM, +57.3% YTD) which had a fantastic year. Chinese equities pulled in both directions. Onshore (CSI 300, +2.5% MoM, +21.0% YTD) gained while offshore equities (Hang Seng, –0.6% MoM, +32.5% YTD) finished lower, both logging significant gains for the year. In December, we closed our US real estate position. The yield curve is steepening and the fiscal and economic trajectory in the US means that even if long maturity yields do not rise, they could struggle to fall, further delaying relief for the sector. We used the proceeds to buy into India (Nifty 50, –0.3% MoM, +11.9% YTD) which has struggled this year. We see an improved value proposition when one adjusts for growth. Low inflation and falling rates could boost equities while a trade deal with the US could reduce uncertainty. We remain cautiously positioned for 2026.

## CONTACT US

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Performance reflects the model performance including the underlying costs of the holdings of the model. It does not include any transaction costs imposed by the platform or executing venue that

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