

# omba Core Global Conservative

Managed Portfolio Service (MPS)



## omba Core Global Conservative MPS Factsheet – December 2025

FOR PROFESSIONAL ADVISERS ONLY

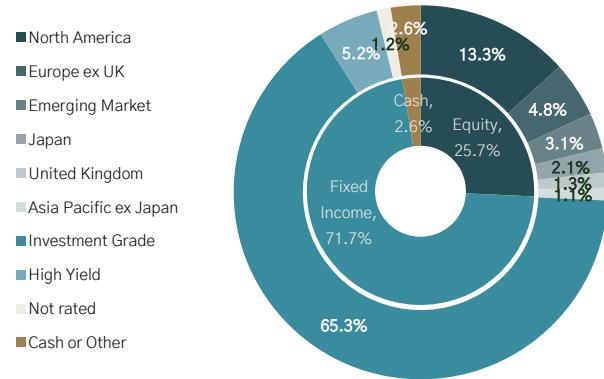
### PORTFOLIO OBJECTIVE AND OVERVIEW

The OMBA Core Global Conservative Portfolio is intended for investors with at least a low to medium attitude to risk and time horizon of at least 3 years. The portfolio seeks to achieve a long-term return of 1.0% above inflation measured by the UK Consumer Price Index (CPI).

The portfolio seeks to provide a diversified portfolio of global equity securities (allocated across regions, countries, and sectors) and Pound sterling denominated or hedged fixed income.

The portfolio aims to achieve this objective through investing primarily in collective investment schemes structured as Exchange Traded Funds (ETFs) for the fixed income exposure and in the OMBA Global Equity UCITS Fund, which is an actively managed global equity fund of ETFs for the equity exposure.

### ASSET ALLOCATION



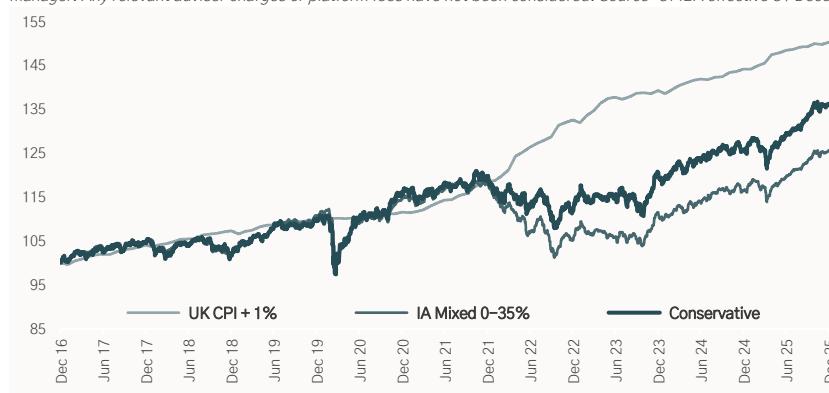
### TOP HOLDINGS (LOOK-THROUGH)

TOP 10 HOLDINGS EX. CASH (% OF PORTFOLIO)				
Allocation Type	Instrument	31 Dec 2025	Change QoQ	
Fixed Income	Investment Grade Gilt 4.375 03/07/28	1.22%	-0.11%	
Fixed Income	Investment Grade Gilt 4.750 12/07/30	1.18%	+1.18%	
Fixed Income	Investment Grade Gilt 1.500 07/22/26	1.12%	-0.11%	
Fixed Income	Investment Grade Gilt 0.125 01/30/26	1.03%	-0.10%	
Fixed Income	Investment Grade Gilt 1.250 07/22/27	1.02%	-0.48%	
Fixed Income	Investment Grade Gilt 0.875 10/22/29	1.01%	-0.10%	
Fixed Income	Investment Grade Gilt 4.125 07/22/29	0.98%	-0.09%	
Fixed Income	Investment Grade Gilt 3.750 03/07/27	0.95%	-0.09%	
Fixed Income	Investment Grade Gilt 1.625 10/22/28	0.92%	-0.10%	
Fixed Income	Investment Grade Gilt 4.500 06/07/28	0.90%	-0.11%	

### PERFORMANCE

Period Performance	1 month	3 months	YTD	1 year	3 years	5 years	Since Inception		
Portfolio	0.02%	2.45%	8.51%	8.51%	21.84%	17.76%	36.13%		
CPI + 1.0%	0.35%	0.68%	4.24%	4.24%	13.35%	34.68%	50.18%		
IA Mixed 0-35%	0.26%	2.17%	7.96%	7.96%	19.49%	9.60%	25.62%		
Calendar Performance	2025	2024	2023	2022	2021	2020	2019	2018	2017
Portfolio	8.51%	4.11%	7.85%	-6.57%	3.45%	5.62%	7.64%	-2.69%	4.49%
CPI + 1.0%	4.24%	3.53%	5.03%	11.63%	6.44%	1.60%	2.32%	3.13%	4.02%
IA Mixed 0-35%	7.96%	2024	2023	2022	2021	2020	2019	2018	2017

Since inception data is provided as of 1 January 2017. Past performance is not a guide to future performance. Performance is net of both underlying product fees and the fee charged by the investment manager. Any relevant adviser charges or platform fees have not been considered. Source: OMBA effective 31 December 2025.



### PORTFOLIO INFORMATION

Investment Manager	OMBA Advisory & Investments Ltd.
Model Portfolio Fee (MPF)	0.10%
Est. OCF (Incl. MPF Fee)	0.52%
Transaction Fees	0.02%*
Entry/Exit/Performance Fee	None
Portfolio Benchmark	UK CPI + 1.0%
Reference Benchmark	IA Mixed 0-35%
Base Currency	GBP (Sterling)
Minimum Investment	N/A – Platform dependant

\*Transaction Fees reflect the most-recently available aggregated transaction fees reported by underlying products. These costs are implicitly included in performance and do not represent an additional cost. Additional costs for platform and adviser fees may be incurred while using the MPS.

### PORTFOLIO RISK

	Portfolio	IA Mixed 0-35%
Annualised Volatility	5.84%	3.28%
Max Drawdown (%)	-12.15%	-14.81%
Best 12 months	+18.05%	+15.87%
Worst 12 months	-8.80%	-12.91%

### RATINGS AND PLATFORM



**MABEL**  
INSIGHTS



**Quilter**

**transact**  
take control



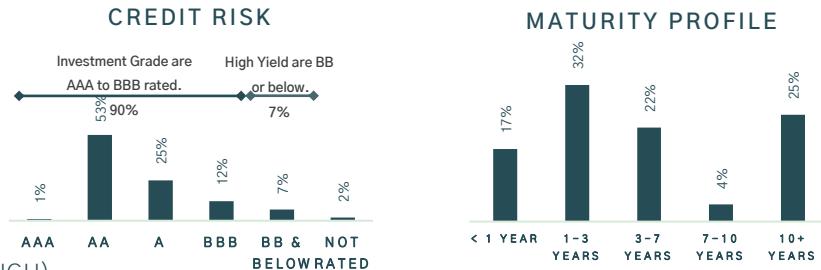
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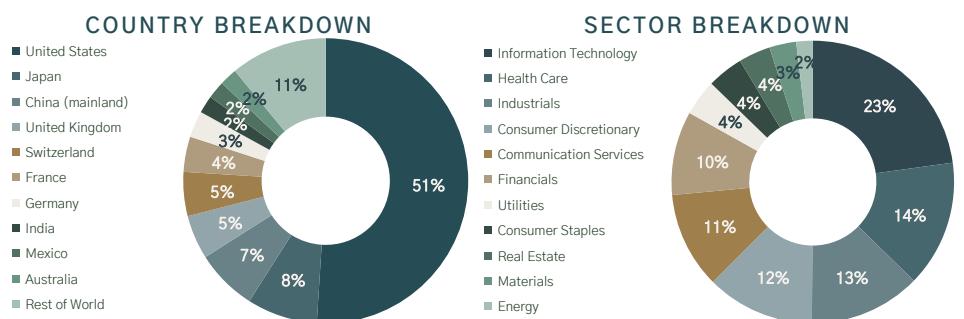
## PORTFOLIO BREAKDOWN – FIXED INCOME (LOOK-THROUGH)

FIXED INCOME CHARACTERISTICS	
Currency Exposure (incl. hedged)	100% GBP
Weighted Average Modified Duration	5.21
Weighted Average Yield to Maturity	4.53%
Number of Different Issuers	328
Number of Different Bonds	1,077



## PORTFOLIO BREAKDOWN – EQUITY (LOOK-THROUGH)

EQUITY CHARACTERISTICS	
Sum of Top 10 Equity Holdings	4.53%
Number of Equity Holdings	1,794
Weighted Average Market Cap	GBP 429.33 bn
Median Market Cap	GBP 12.35 bn
Forward Price-Earnings Ratio	24.24
Forward Dividend Yield	1.71%



## MANAGER COMMENTS

2025 closed on a positive note for global equities (MSCI ACWI, +1.1% MoM, +22.9% YTD). The Fed cut rates again to 3.5%–3.75% but long maturity yields have barely moved. The yield curve has steepened as investors expect higher long-term inflation and growth. US Q3 2025 GDP growth came a full percentage point higher than expectations at 4.3% (QoQ annualised), despite public sector job cuts and the longest government shutdown in history. Inflation remains above target (US CPI November 2025, +2.7% YoY) and the labour market looks weaker (Unemployment Rate November 2025, 4.6%) but not broken. US large-caps (S&P 500, +0.1% MoM, +17.9% YTD) reacted well to the macro data but finished the month below MSCI ACWI. Performance was broad. The S&P 500 Equal Weight (+0.5% MoM) overtook its market capitalization weighted sibling while Nasdaq 100 and small-caps were in line/worse than large-caps. Over in “boring” Europe, broad mainland (Stoxx 600, +2.8% MoM, +20.6% YTD) and UK equities (FTSE 100, +2.3% MoM, +25.8% YTD) outperformed while the US Dollar weakened against the Euro (EURUSD, +1.2% MoM) and British Pound (GBPUSD, +1.5% MoM). The Japanese yen (USDJPY, 0.3% MoM) struggled even though the BoJ raised its policy rate to 0.75%, a 30-year high. Japanese equities (Nikkei 225, +0.3% MoM, +28.7% YTD) lacked direction as the market digests the government’s fiscal intentions and the effects of tariffs. Emerging markets (MSCI EM\$, +3.0% MoM) were a mixed basket but outperformed driven by South Korea (Kospi, +7.3% MoM, +75.6% YTD) and Mexico (iShares MSCI Mexico Capped UCITS ETF, +4.2% MoM, +57.3% YTD) which had a fantastic year. Chinese equities pulled in both directions. Onshore (CSI 300, +2.5% MoM, +21.0% YTD) gained while offshore equities (Hang Seng, -0.6% MoM, +32.5% YTD) finished lower, both logging significant gains for the year. In December, we closed our US real estate position. The yield curve is steepening and the fiscal and economic trajectory in the US means that even if long maturity yields do not rise, they could struggle to fall, further delaying relief for the sector. We used the proceeds to buy into India (Nifty 50, -0.3% MoM, +11.9% YTD) which has struggled this year. We see an improved value proposition when one adjusts for growth. Low inflation and falling rates could boost equities while a trade deal with the US could reduce uncertainty. We remain cautiously positioned for 2026.

## CONTACT US

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